

ECONOMICS

Degree: Bachelor of Arts
Minors: Economic Policy,
Quantitative Economics
Department: Marketing & Economics
Building 53, Room 133
(850) 474-2652
<http://uwf.edu/market>
econ@uwf.edu
College: Arts and Sciences
Semester Hours Required for Degree: 120

Faculty: N.M. Arguea (Chairperson), C. Burkart, W.W. Cushing, R.K. Harper, R.R. Hawkins, W.L. Huth, F.E. Ranelli, P.C.M. Teichert (Emeritus)

The Bachelor of Arts in Economics is typically of interest to students with strong academic credentials and a desire to make a difference by helping to shape policy in a wide range of areas in society. Economics majors will develop conceptual and analytical skills for making policy-oriented decisions based on analysis of fundamental resource allocation issues. Economists work in a broad range of policy areas and address questions such as: What is the best way to fight environmental pollution?; What is the appropriate role of government in the economy?; What rules should govern trade among nations?; What is appropriate economic policy for developing nations?; What are the effects of rising interest rates?; What are the effects on labor markets of aging populations and increasing immigration?; What are the effects of tax cuts, budget deficits, and welfare policies on the overall economy?; and many, many others. Economists may address fundamental policy issues such as these and others within narrower fields such as health care, agriculture, education, crime, politics, urban and regional development, law, history, energy, and the environment, among many others. The Economics degree program is structured to provide the opportunity for students to earn Minor degrees in many of these specialized fields.

Most economists are concerned with practical applications of economic policy, and work for a wide variety of public, private, and governmental organizations. The job market for individuals with both undergraduate and graduate degrees in economics is robust and tends to be less cyclical than the market for students with many other degrees. The Bachelor of Arts in Economics provides a comprehensive foundation for students who wish to obtain a graduate degree in economics and is also recognized as excellent preparation for graduate programs such as Law or the MBA.

Students are urged to consult with faculty members associated with the Economics program and its recommended minors for detailed information about the program's academic learning outcomes and to develop an appropriate course of study for their intended career path.

PROGRAM REQUIREMENTS

In addition to general University requirements, students seeking the B.A. in Economics must meet the requirements listed below.

A grade of "C" or higher is required for all courses in the Economics core and Economics electives.

No more than 24 percent of the B.A. in Economics may be in traditional business subjects excluding economics courses. Students who wish to include extensive business coursework in their program should declare the B.S.B.A. Economics (Business) degree program.

Consult with your academic advisor for courses which may satisfy both the General Studies requirements and common prerequisites.

General Studies (36 sh)

Economics majors should take STA2023 and MAC2233 or MAC2311 to satisfy the mathematics component; PHI2010 or PHI2100 to satisfy the humanities/contemporary values and expressions component; and ECO2013 to satisfy the social sciences/socio-political component. For additional information see the General Studies section of this *Catalog*.

Common Prerequisites (6 sh)

State mandated common prerequisites must be completed prior to graduation, but are not required for admission to the program.

| | | |
|------------|-------------------------------------|---|
| + ECO 2013 | Principles of Economics Macro | 3 |
| | [ECO x013] | |
| ECO 2023 | Principles of Economics Micro | 3 |
| | [ECO x023] | |

+ Indicates common prerequisites which can be used to satisfy General Studies requirement.

Lower Division Electives (18-21sh)

Sufficient 1000/2000 level electives to complete at least 60 semester hours in the lower division. Current UWF students may use elective courses at any level (1000-4999) to meet this elective requirement. Economics majors should include electives that will help to prepare them for potential minor programs of study. Consult your academic advisor for guidance in course selection.

Major (27 sh)

Economics Core (9 sh):

| | | |
|----------|-----------------------------------|---|
| ECO 3101 | Intermediate Microeconomics | 3 |
| ECO 3203 | Intermediate Macroeconomics | 3 |

Choose one:

| | | |
|----------|------------------------------------------------|---|
| ECO 4431 | Business and Economic Forecasting..... | 3 |
| ECO 4704 | International Trade and Commercial Policy | 3 |

Economics Electives (18 sh):

| | |
|------------------------------------------|----|
| 3000/4000 level ECO or ECP courses | 18 |
|------------------------------------------|----|

ECO 4431 or ECO 4704 may be used to partially fulfill this requirement if not used to fulfill the Core Requirement. ECO 3003 may not be used to partially fulfill this requirement

Major-Related (0 sh)

Upper Division Electives (33 sh)

Students are strongly encouraged to declare minor(s) in one or more of the following fields after consultation with their academic and career advisors. Students who plan to pursue a graduate degree in economics should minor in mathematics or take a large number of quantitative/statistics courses.

Recommended Minor Fields include: Biology, English, Environmental Studies, Geography, History, International Studies, Mathematics, Philosophy, Political Science, Political Science Pre-Law, and Psychology.

MINORS

Economic Policy (15 sh)

The Minor in Economic Policy is designed for and only available to non-business majors. It gives students in a wide variety of majors the opportunity to add value to the major degree. It is especially appropriate for students who plan to enter law school or work in political or public policy-oriented career fields. The Economic Policy Minor requires completion of 15 sh with a grade of "C" or higher. Nine hours of 3000/4000 level economics courses must be taken at UWF.

3000/4000 level economics (ECO or ECP) electives12

Choose one:

| | | |
|----------|----------------------------------------------------------|---|
| ECO 2013 | Principles of Economics Macro | 3 |
| ECO 3003 | Principles of Economic Theory and Public Policy | 3 |

Quantitative Economics (18 sh)

The Minor in Quantitative Economics is available for all students and is designed for those who wish to learn about math-oriented applications of economic theory. It provides students in a wide variety of majors the opportunity to add value to the major degree. It is especially appropriate for students with strong mathematics interests who plan to build a career as an analyst in financial organizations.

The Quantitative Economics Minor requires completion of 18 sh with a grade of "C" or greater in each course. Nine hours of 3000/4000-level economic courses must be taken at UWF.

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|----------|----------------------------------------------|---|
| ECO 2013 | Principles of Economics Macro | 3 |
| ECO 2023 | Principles of Economics Micro | 3 |
| ECO 3101 | Intermediate Microeconomics | 3 |
| ECO 4401 | Introduction to Mathematical Economics | 3 |
| ECO 4431 | Business & Economic Forecasting | 3 |

Choose one:

| | | |
|----------|--------------------------------|---|
| ACG 3082 | Accounting for Non-Majors..... | 3 |
| FIN 3403 | Managerial Finance | 3 |