

ECONOMICS

Degree: Bachelor of Science in Business Administration
Majors: Comprehensive Economics
 e-Commerce Economies
 Economic Research
 Global Economics
Minors: Business Economics, Economic Policy
Department: Marketing & Economics
 Building 53, Room 133
 (850) 474-2652
 econ@uwf.edu
College: Business
Semester Hours Required for Degree: 120

Faculty: G.S. Martin (Chairperson), N. Arguea, J. Ashraf, S. Conroy, R.K. Harper, R.R. Hawkins, W.L. Huth, F.E. Ranelli, P.C.M. Teichert (Emeritus)

Students interested in economic studies may earn the Bachelor of Science in Business Administration (B.S.B.A.) degree with a major in Economics. Economics majors develop skills toward policy-oriented decisions, often based on analysis of fundamental resource allocation issues. Economists work in a broad range of areas including business strategy (should we expand into a new market?), societal policies (what is the best way to fight environmental pollution?), and global issues (what rules should govern trade among nations?). Specific topics include healthcare, crime, finance, production, international trade, labor, taxation, politics, the environment, and many others.

Many Economics graduates choose to attend graduate school, thereby enhancing their career opportunities. A major in Economics provides outstanding preparation for the M.B.A. degree and an Economics degree is regarded as an excellent background for the study of Law.

Economics program students at UWF choose one of four specializations.

Comprehensive Economics Specialization

This specialization prepares students for a broad range of career positions in economics. Students have a great deal of flexibility in structuring their program, subject to advisor approval.

e-Commerce Economies Specialization

This specialization focuses on economic issues in the "new" economy, where the tremendous changes occurring in information technology--in particular the advent of the Internet and the World Wide Web--have brought about a need to re-think and re-invent the way that economies and markets work.

Economic Research Specialization

This specialization focuses on applied research and analytical economic issues. An important component of this specialization is the required internship at the UWF Haas Center for Business Research and Economic development.

Global Economics Specialization

This specialization focuses on economic issues in an increasingly global market. Students are required to spend at least one semester at one of UWF's partner universities abroad studying economics. This cultural as well as

educational experience prepares students especially well for positions in international economics and business. Students complete a specific sequence of courses in this specialization at a partner university abroad designed in conjunction with their advisor. In special cases, this specialization may be earned at the home campus through the substitution of courses with an international focus. It is recommended, but not required, that during their lower division studies students complete two additional courses in a foreign language beyond the University's foreign language admission requirement.

PROGRAM REQUIREMENTS

In addition to general University requirements, students seeking the B.S.B.A. in Economics must meet the requirements listed below. A minimum course grade of "C" is required in all College of Business prerequisites and courses.

Students should consult with their academic advisor for courses which may satisfy both the General Studies requirements and common prerequisites.

Course descriptions are listed alphabetically by prefix in the back of this catalog.

General Studies (36 sh)

Economics majors should take SPC 2016 to satisfy the humanities/values and expressions component, STA 2023 and MAC 2233 to satisfy the mathematics component, and ECO 2013 to satisfy the social science/socio-political component of General Studies. For additional information see the General Studies section of this catalog.

Common Prerequisites (21 sh)

State mandated common prerequisites must be completed prior to graduation, but are not required for admission to the program. Courses in brackets indicate substitutes from Florida Public Community/Junior Colleges and Universities.

ACG	2021	Principles of Financial Accounting	3
		[ACG x021 or both ACG x001 & x011]	
ACG	2071	Principles of Managerial Accounting	3
		[ACG x071]	
CGS	2570	Personal Computer Applications	3
		[CGS 1100, 1530, 1570, 2000, 2060, 2100, 2531, or MAN 2812]	
+ ECO	2013	Principles of Economics Macro	3
		[ECO x013]	
ECO	2023	Principles of Economics Micro	3
		[ECO x023]	
+ MAC	2233	Calculus with Business Applications	3
		[MAC x230, x233]	
+ STA	2023	Elements of Statistics	3
		[STA x023 or QMB x100]	

+ Indicates common prerequisites which can be used to satisfy General Studies requirements.

Lower Division Electives (3-12 sh)

Sufficient 1000/2000 level electives to complete at least 60 semester hours in the lower division. Current UWF students may use elective courses at any level (1000-4999) to meet this elective requirement.

COMPREHENSIVE ECONOMICS

Major (48 sh)

College of Business Core (30 sh)

ACG 3311	Applied Managerial Accounting	3
BUL 3130	Legal Environment of Business	3
FIN 3403	Managerial Finance	3
GEB 4361	Business in the International Environment	3
ISM 3011	e-Business Systems Fundamentals	3
MAN 3025	Management Fundamentals	3
MAN 3504	Operations Management	3
MAN 4720	Policy Analysis & Formulation	3
MAR 3023	Marketing Fundamentals	3

Choose one:

ENC 3250	Professional Writing	3
GEB 3212	Writing for Business: Theory & Practice	3

Specialization (18 sh)

ECO 3101	Intermediate Microeconomics	3
ECO 3203	Intermediate Macroeconomics	3
3000/4000 Economics (ECO or ECP) level electives		12

Major-Related (12 sh)

3000/4000 level advisor approved courses		12
--	--	----

Upper Division Electives (0 sh)

e-COMMERCE ECONOMIES

Major (54 sh)

College of Business Core (30 sh)

Same as Comprehensive Economics

Specialization (24 sh)

ECO 3101	Intermediate Microeconomics	3
ECO 3203	Intermediate Macroeconomics	3
ECP 3409	Internet Economics	3
GEB 4134	Advanced e-Business: Business-to-Consumer	3
GEB 4135	Advanced e-Business: Business-to-Business	3
MAR 4721	Internet Marketing Principles	3
3000/4000 level Economics (ECO or ECP) level electives		6

Major Related (6 sh)

3000/4000 level advisor approved electives		6
--	--	---

Upper Division Electives (0 sh)

ECONOMIC RESEARCH

Major (54 sh)

College of Business Core (30 sh)

Same as Comprehensive Economics

Specialization (24 sh)

ECO 3101	Intermediate Microeconomics	3
ECO 3203	Intermediate Macroeconomics	3
ECO 4431	Business and Economic Forecasting	3
ECO 4941	Internship (Course offered 1-6 sh per semester)	3
ECP 4703	Managerial Economics	3
MAR 4613	Marketing Research	3

Choose two:

ECO 4162	Risk Analysis and Management	3
ECP 3409	Internet Economics	3
ECP 4005	Economics and Public Policy	3
ECP 4114	Economic Demography and Aging Markets	3
ECP 4403	Industrial Economics	3

Major Related (6 sh)

3000/4000 level advisor approved electives		6
--	--	---

Upper Division Electives (0 sh)

GLOBAL ECONOMICS

Major (51 sh)

College of Business Core (30 sh)

Same as Comprehensive Economics

Specialization (21 sh)

ECO 3101	Intermediate Microeconomics	3
ECO 3203	Intermediate Macroeconomics	3
ECO 4704	International Trade and Commercial Policy	3
3000/4000 level Economics (ECO or ECP) electives		3
Advisor approved economics courses taken at a UWF partner university abroad		9

Major Related (9 sh)

3000/4000 level advisor approved electives		9
--	--	---

Upper Division Electives (0 sh)

MINORS

Business Economics Minor (18 sh)

The Business Economics Minor, although accessible to any student, is designed for students with a business major other than Economics. The Business Economics Minor requires completion of 18 sh with a grade in each course of "C" or higher. Nine hours of 3000/4000 level economics courses must be taken at UWF.

ACG 2021	Principles of Financial Accounting	3
ECO 2013	Principles of Economics Macro	3
3000/4000 level economics (ECO or ECP) courses		12

Economic Policy Minor (15 sh)

The Minor in Economic Policy is designed for and only available to non-business majors. It gives students in a wide variety of majors the opportunity to add value to the major degree. It is especially appropriate for students who plan to enter law school or work in political or public policy-oriented career fields. The Economic Policy Minor requires completion of 15 sh with a grade of "C" or higher. Nine hours of 3000/4000 level economics courses must be taken at UWF.

3000/4000 level economics (ECO or ECP) courses		12
--	--	----

Choose one:

ECO 2013	Principles of Economics Macro	3
ECO 3003	Principles of Economic Theory and Public Policy	3